



الشركة الوطنية للتأمينات العامة (ش.م.ع.)
NATIONAL GENERAL INSURANCE CO. (PJSC)



**EMPOWERING GROWTH,
PROTECTING CREDIT ASSETS,
DELIVERING RESULTS.**

**SINGLE BUYER
CREDIT INSURANCE**



Single Buyer Credit Insurance

Established in 1980, National General Insurance (NGI) has been a trusted Insurance Provider offering a wide spectrum of financial solutions.

As one of the leading composite insurers in UAE, we are recognized as a fully accredited National Insurer, publicly quoted and listed on the Dubai Stock Exchange.

Backed by financially sound and prominent shareholders – Dubai Investment and Commercial Bank of Dubai.

‘Excellent’ rating (A-) from AM Best. We are a very cash stable company with strong solvency margin.

Focus on customer satisfaction with a high 95% claim satisfaction rate. We are supported by leading Global Reinsurers across lines of business including Single Buyer Credit Insurance.

NGI's Single Buyer Credit Insurance provides protection for clients against accounts receivable losses. Companies that sell goods or services on credit terms are highly exposed to the risk of non-payment due to customer insolvency, protracted default and political risks that prevent the buyer from fulfilling its payment obligations.

What is NGI's Single Buyer Credit Insurance?

NGI's Single Buyer Credit Insurance indemnifies the insured for the non-payment of a specific transaction or specific project to the invoice value of goods delivered but unpaid due to the customer's insolvency or default.

Why Single Buyer Credit Insurance?

- Protects against the risk of a customer default on sales made on credit terms.
- Increases sales to new and existing customers.
- Supports accounts receivable management and validates credit protocols

Product Features

- Pricing per limits.
- Up 90% coverage on unpaid invoices
- Commercial risk cover
- Political risk cover
- Insured must be based in UAE
- 12-months tenor
- Payment terms: up to 120 days
- MEP: up to 60 days
- Covers buyers worldwide
- Opportunity for collection and recovery.
- Non-Cancelable Policy - As per T&C
- One lump-sum premium payment.
- Policy currency can be in USD and AED
- Up to \$ 2 Mio Policy exposure
- 3 Buyers Max per policy.

CONTACT US

+971 4 211 5800

VISIT US AT

www.ngi.ae



Prospects

- Small & Medium size business
- Family business
- Entities with export capacity
- Looking to grow business with certain strategic buyer(s)
- Looking to start dealing with new buyer(s)

Target Segment

- Food & Beverage
- Pharmaceutical
- Petrochemical, Plastic applications
- Household, Electronics
- Transportation
- Telecommunication
- Retail
- Services

Product Notes

- Information based on (compliance and transparency)
- No cover for promissory notes, letter of credits (L/Cs) , and advance payments.
- Non-Payment notification should not exceed 30 days after the expiry of MEP.
- Extension payment request, If exceeding the MEP, pre-approval is required
- Turnover declaration need to be reported at the end of each quarter.
- Claim submission; claim form and proof of claim
- Policy cancelation as per Policy terms and conditions.



Benefits of purchasing Single Buyer Credit Insurance from NGI

- Our experienced local underwriting teams and policy servicing capabilities are supported by our owned network of operations serving customers
- We provide clients with flexible program structures to allow a high level of autonomy when granting credit to customers.
- We provide non-cancellable trade credit insurance where limits approved by us cannot be reduced or cancelled

DUBAI BRANCHES

HEAD OFFICE

National General Insurance Co. (PJSC)
PO Box: 154
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SHEIKH ZAYED ROAD BRANCH

Location: Office No M06, Mezzanine Floor,
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BUR DUBAI BRANCH

Location: Office No 401 & 402, 4th Floor,
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AI- BARSHA BRANCH

Location: Office No 504, 5th Floor API
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Hospital), Al Barsha, Shk Zayed Street,
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DIP BRANCH

Location: F24, 1st Floor The Market Mall,
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SHARJAH BRANCH

Location: Office 302 & 303, 3rd Floor,
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ABU DHABI BRANCHES

Location: Office 605, Sky Tower, Jazeerat
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ABU DHABI TRAFFIC OFFICE

Location: Abu Dhabi Traffic Office,
ADNOC Vehicle Inspection, Centre,
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AJMAN BRANCH

Location: Office No.103, 1st Floor Opposite
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