



# NGI Life Secure

## Key Features

## NGI Life Secure – Key Features

Plan Name	NGI Life Secure				
<b>Aim of the plan</b>	<p>NGI Life Secure Life Secure is an insurance cum investment plan that provides valuable income protection to your loved ones in case of unfortunate death, disability, or critical illnesses.</p> <p>With a wide choice of funds, flexible payment options, wide range of funds and easy liquidity, Life Secure helps you to reach your savings goals, irrespective of the uncertainties of life.</p>				
<b>Type of Plan</b>	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.				
<b>Currency</b>	AED or equivalent USD				
<b>Age Eligibility</b>	Single Premium: Minimum 18, Maximum 65 years Regular Premium: Minimum 18, Maximum 65 years				
<b>Maximum Age at Maturity</b>	75 years				
<b>Payment Modes</b>	Single Premium (SP) Regular Premium (RP) Top – Ups can be added at any time during the policy				
<b>Premium Frequency</b>	Single, Annual, Half-Yearly, Quarterly and Monthly.				
<b>Minimum Premium (AED)</b>	<b>Annual 6000, Half Yearly 3000, Quarterly 1500, Monthly 500. Single 10000. Top Up 5000.</b>				
<b>Policy Term</b>	Minimum 5 years, Maximum 25 years				
<b>Sum Assured</b>	As per multiplier of premium, Maximum 15,000,000 AED Premium multiplier available from 1.01 till 100, depending on Age and Payment Mode				
<b>Death Benefit</b>	<p>There are 2 options for Death Benefit</p> <p>Option 1: Sum Assured PLUS Account Value</p> <p>Option 2: Sum Assured OR Account Value, whichever is higher</p> <p>In case of Death during the policy term, the amount as per the option selected will be paid to the beneficiary of the policy.</p>				
<b>Maturity Benefit</b>	At maturity, the cash value plus top up cash value (if any) of the policy will be paid				
<b>Optional Benefits</b>	Rider	Available with	Max Age at Entry	Max Age at Maturity	
	Accidental Death Benefit	Regular Premium, Option 1 and 2	65	75	
	Total Permanent Disability	Regular Premium, Option 1	60	65	
	Critical Illness 6/36 diseases	Option 1, Regular and Single Premium	55	65	
<b>Investment Choices</b>	<p>Access to a wide range of investment funds to suit your risk profile:</p> <p>Conservative: Designed for customers who are focused on minimizing losses, who are not prepared to take significant investment risks</p> <p>Balanced: Designed for customers who are focused on capital preservation/modest capital growth, and who are prepared to accept a medium level of investment risks.</p> <p>Aggressive: Designed for customers who are focused on capital growth, and who are prepared to take significant investment risks.</p>				
<b>Unit Allocation Charges</b>	For Regular Premium				

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<b>Auto Cover / Paid-up Status</b>	If any due Regular Premium is not paid within the Grace Period, the Company will keep the Policy in force by cancelling enough Units (at Bid Price) to pay for the cost of maintaining the insurance coverage of death and additional rider/s (if any). This will be applicable on regular premium Policies only.																																																		
<b>Reinstatement (for Regular Premium only)</b>	The policy can be revived/reinstated during auto-cover status subject to collection of all unpaid premiums. The Company may also require satisfactory evidence of good health & any other medical tests for consideration of Reinstatement.																																																		
<b>Partial Withdrawal / Surrender</b>	If the Policy has a Basic Cash Value of AED 15,000 or more and completed 2 full policy years with receipt of minimum 2 full year premiums, partial withdrawal can be made up to 50% of the Basic Cash Value. Partial Withdrawals are subject to applicable Surrender Charges. Partial withdrawal of Top-Up Premium can be made any time. For Death Benefit Option 2, the Sum Assured will be reduced from the Basic Cash Value due to these withdrawals.																																																		
<b>Loyalty Bonus</b>	Loyalty Bonus is payable for In-force policies at due date of loyalty bonus. The Company shall allocate extra units for an amount equal to a percentage, as mentioned in Policy Schedule, applied on Average Annual Premium amount less all Partial withdrawals made till the time of such extra allocation. No loyalty bonus is applicable on Auto Cover policies.																																																		
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<b>Surrender/Exit Charges</b>	<p>The Surrender / Partial Surrender Charges (charged as a percentage of the Cash Value) are as follows:</p> <p>Regular Premium:</p> <table border="1"> <thead> <tr> <th rowspan="2">Term</th> <th colspan="9">Surrender Charges (as a % of Cash Value)</th> </tr> <tr> <th>Yr1</th> <th>Yr2</th> <th>Yr3</th> <th>Yr4</th> <th>Yr5</th> <th>Yr6</th> <th>Yr7</th> <th>Yr8</th> <th>Yr9 +</th> </tr> </thead> <tbody> <tr> <td>5-9</td> <td>5%</td> <td>4%</td> <td>3%</td> <td colspan="6">NIL</td> <td></td> </tr> <tr> <td>10-14</td> <td>7.5%</td> <td>6.5%</td> <td>5.5%</td> <td>4.5%</td> <td>2.5%</td> <td>1.5%</td> <td colspan="3">NIL</td> </tr> <tr> <td>15-25</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>NIL</td> </tr> </tbody> </table>	Term	Surrender Charges (as a % of Cash Value)									Yr1	Yr2	Yr3	Yr4	Yr5	Yr6	Yr7	Yr8	Yr9 +	5-9	5%	4%	3%	NIL							10-14	7.5%	6.5%	5.5%	4.5%	2.5%	1.5%	NIL			15-25	10%	9%	8%	7%	6%	5%	4%	3%	NIL
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	Single Premium:										In case of surrender during auto-cover or paid-up status, the date of last unpaid premium policy year will be used to calculate the
	Term	Surrender Charges (as a % of Cash Value)									
	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9+		
	5-8	4.5%	3%		Nil afterwards						
	9-12	4.5%	3%	2.5%	1.5%	Nil afterwards					
	13-20	8%	6%	4%	3%	2%	1%	Nil after 6 years			
	21-24	9%	7%	5%	3%	2%	1%	Nil after 6 years			
	25	10%	8%	6%	5%	3%	2%	Nil after 6 years			
	surrender charge applicable.										
<b>Policy Charges</b>	<p>Policy management charges: For Regular Premium 80 – 90 AED p.m. in Year 1 and 15-25 AED p.m. thereafter. For Single Premium: 40-50 AED p.m. only for year 1.</p> <p>Fund management charges: Explicit fund management charges: 0.125% per month of account value, to be charged on monthly basis Implicit fund management charges: (as charged by the external investment company) as per each fund selected by the policyholder, applicable on total account value.</p> <p>Cost of Insurance: Mortality and rider charges depending on level of cover and age. Bid-Offer Spread: 1.25% each side</p>										
<b>Risk Factors</b>	<p>You may get back less than the amount shown in the illustration or less than paid due to:</p> <ul style="list-style-type: none"> <li>▫ Performance of the investment accounts you have selected (investments may fluctuate based on market conditions)</li> <li>▫ Withdrawals you have made</li> <li>▫ Missed premium payments</li> </ul>										
<b>Changes in terms</b>	<p>NGI reserves the rights to change terms and conditions at a later date, subject to providing the policyholder a notice of 30 days prior to implementing any changes to the terms and conditions governing this policy</p>										

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.