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**NGI ELITE SAVER – Key Features**

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| **Plan Name** | NGI Elite Saver |
| **Aim of the plan** | NGI Elite Saver is a Unit Linked Life Insurance Plan that offers market linked returns, charges minimally and provides valuable financial protection for you and your family. With flexible payment options, wide range of funds, liquidity, and option to add life insurance, Elite Saver is truly your one stop shop for your investment needs. |
| **Type of Plan** | Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder. |
| **Currency** | AED or equivalent USD |
| **Age Eligibility** | Single Premium: Minimum 0, Maximum 69 years  Accelerated Premium: Minimum 0, Maximum 65 years |
| **Maximum Age at Maturity** | Single Premium: 85 years  Accelerated Premium: 85 years |
| **Payment Modes** | Single premium  Accelerated Premium (Premium Payment Term of 2/3/5/7/10 years)  Top – Ups at any time during the policy |
| **Premium Frequency** | Single, Annual, Half-Yearly, Quarterly and Monthly. |
| **Policy Term** | For Single Premium: Minimum 5 years, Maximum 25 years  For Accelerated Premium: 20 years |
| **Sum Assured** | Minimum 1,000 AED  Maximum 15,000,000 AED |
| **Death Benefit** | In case of Death during the policy term, the basic sum assured as well as cash value plus top up cash value (if any) of the policy will be paid to the beneficiary of the policy. |
| **Maturity Benefit** | At maturity, the cash value plus top up cash value (if any) of the policy will be paid |
| **Optional Benefits for Single Premium** | Accidental Death Benefit  Total Permanent Disability |
| **Optional Benefits for Accelerated Premium** | Accidental Death Benefit  Total Permanent Disability  Critical Illness 1/6/32 Diseases  *All benefits are subject to Terms and Conditions of the plan* |
| **Investment Choices** | Access to a wide range of investment funds to suit your risk profile:  **Conservative:** Designed for customers who are focused on minimizing losses, who are not prepared to take significant investment risks  **Balanced:** Designed for customers who are focused on capital preservation/modest capital growth, and who are prepared to accept a medium level of investment risks.  **Aggressive:** Designed for customers who are focused on capital growth, and who are prepared to take significant investment risks. |
| **Unit Allocation** | 100% of the basic plan premium and top up premium will be allocated to the regular and top up accounts respectively |
| **Auto Cover / Paid-up Status (For Accelerated Premium only)** | When due premiums are not paid, the policy will convert into an auto cover status, during which all benefits will be provided to the policyholder and all charges including mortality charge will continue to be deducted. This will continue until 2 years from date of last unpaid premium or termination of premium payment term, whichever comes first.  After this time the policy will move to a paid-up status during which no protection coverage will be provided so no mortality charges will be deducted, however all other charges will continue to be deducted from the policyholder’s account. |
| **Reinstatement (for Accelerated Premium only)** | The policy can be revived/reinstated during auto-cover status without the need of any medical/financial underwriting, subject to collection of all unpaid premiums.  If the policy is in paid-up status, it can be reinstated subject to additional medical/financial underwriting, collection of all unpaid premiums and a reinstatement charge of AED 500. |
| **Partial Withdrawal/Surrender** | Regular Account (Single or Accelerated Pay): At any time, Partial Surrender is allowed up to 50% of the Basic Account Value with applicable surrender charges for the term and duration of policy.  Top-Up Account: 100% withdrawal of the allocated Top Up Account Value is allowed without any surrender charges |
| **Surrender/Exit Charges** | The Surrender / Partial Surrender Charges (charged as a percentage of the Cash Value) are as follows:  **Single Premium:**    **Accelerated Premium:**    In case of surrender during auto-cover or paid-up status, the date of last unpaid premium policy year will be used to calculate the surrender charge applicable. |
| **Profit Withdrawal** | The policyholder has the option to withdraw profit (excess of Cash value after charges over Main Plan Premium paid to date), subject to the minimum cash value remaining in the fund to cover the next year annual cost of insurance, policy and establishment charges. This withdrawal is free of surrender charge.  For single premium, the policyholder can use this option after 1 policy year.  For accelerated premium, the policy holder can use this option after 2 full years’ accelerated premium has been paid. |
| **Policy Charges** | Policy management charges of AED 15 per month is applicable for all policy years and policy terms.  **Establishment charges:**   * For single premium: Annual establishment charge of 2% is applicable on the single premium selected by the policy holder only for the first 2 policy years. * For accelerated premium plan: Annual establishment charge of 2.5% is applicable on all modal accelerated premiums * Top up Premium: a charge of 2.5% is applicable on receipt of the top up premium.   **Fund management charges:** Explicit fund management charges: 1.5% per annum of account value, to be charged on monthly basis  Implicit fund management charges: (as charged by the external investment company) as per each fund selected by the policyholder, applicable on total account value. |
| **Risk Factors** | You may get back less than the amount shown in the illustration or less than paid due to:   * Performance of the investment accounts you have selected (investments may fluctuate based on market conditions) * Withdrawals you have made * Missed premium payments |
| **Changes in terms** | NGI reserves the rights to change terms and conditions at a later date, subject to providing the policyholder a notice of 30 days prior to implementing any changes to the terms and conditions governing this policy |

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.