



Global Equity
(Shariah-compliant)
LU0792757436
30 April 2021

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Base Currency for Fund	USD
Total Net Assets (USD)	87 million
Fund Inception Date	10.09.2012
Number of Issuers	52
Benchmark	MSCI AC World Islamic Index-NR
Morningstar Category™	Islamic Global Equity

The Fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The Fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

Alan Chua, CFA: Singapore
Peter Sartori: Singapore

	%
Equity	95.42
Cash & Cash Equivalents	4.58

The chart displays the progression of COVID-19 cases and deaths in the Netherlands. The blue line, representing cases, starts at approximately 100 in April 2016 and remains relatively stable until late 2019. It then rises sharply to a peak of about 135 in early 2020, followed by a decline and subsequent fluctuations, ending at approximately 150 in April 2021. The green line, representing deaths, starts at approximately 100 in April 2016 and remains relatively stable until late 2019. It then rises sharply to a peak of about 140 in early 2020, followed by a decline and subsequent fluctuations, ending at approximately 165 in April 2021. The chart includes horizontal dashed grid lines at intervals of 20 units on the y-axis.

	04/20	04/19	04/18	04/17	04/16
	04/21	04/20	04/19	04/18	04/17
I (acc) USD	42.69	-13.16	-7.19	13.37	14.39
Benchmark in USD	39.78	-7.16	2.19	13.21	10.80

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
I (acc) USD	1.23	6.81	32.91	7.93	42.69	15.01	49.15	64.81	4.77	8.32	5.96
Benchmark in USD	2.94	7.65	26.31	8.24	39.78	32.61	66.35	104.23	9.86	10.72	8.62

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Issuer Name	
SAMSUNG ELECTRONICS CO LTD	5.22
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.72
ALIBABA GROUP HOLDING LTD	3.44
BP PLC	3.19
CK HUTCHISON HOLDINGS LTD	3.10
SUMITOMO METAL MINING CO LTD	2.88
LG CHEM LTD	2.67
JOHNSON & JOHNSON	2.62
APPLIED MATERIALS INC	2.44
F5 NETWORKS INC	2.42

Price to Earnings (12-mo Trailing)	21.31x
Price to Book	1.84x
Price to Cash Flow	9.72x
Dividend Yield	1.97%
Standard Deviation (5 Yrs)	14.24%
Sharpe Ratio (5 Yrs)	0.51
Tracking Error (5 Yrs)	3.90%
Information Ratio (5 Yrs)	-0.61
Beta (5 Yrs)	0.98

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
I (acc) USD	10.09.2012	USD 16.48	1.05	N/A	0.70	N/A	N/A	N/A	B7992B1	LU0792757436

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■ Templeton Shariah Global Equity Fund ■ MSCI AC World Islamic Index-NR

Geographic	% of Total
United States	26.84 / 38.28
Japan	13.43 / 6.25
South Korea	9.61 / 5.73
China	7.96 / 5.16
United Kingdom	5.95 / 4.94
Hong Kong	5.10 / 0.66
Taiwan	3.72 / 4.74
France	3.59 / 4.70
Canada	3.42 / 2.95
Others	15.81 / 26.59
Cash & Cash Equivalents	4.58 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	1.33
2.0-5.0 Billion	6.18
5.0-10.0 Billion	9.04
10.0-25.0 Billion	21.39
25.0-50.0 Billion	17.01
>50.0 Billion	44.56
N/A	0.49

Performance Attribution by Sector 01.05.2020-30.04.2021	Total Effect
Information Technology	5.59
Materials	3.99
Consumer Staples	1.49
Energy	0.70
Industrials	0.60
Utilities	0.14
Financials	-0.01
Real Estate	-0.25
Consumer Discretionary	-0.84
Health Care	-1.90
Communication Services	-2.10
Cash & Other Net Assets	-2.30

Sector	% of Total
Information Technology	21.50 / 22.02
Consumer Discretionary	15.26 / 10.46
Health Care	14.64 / 17.26
Materials	14.41 / 13.66
Industrials	12.83 / 8.07
Energy	12.56 / 11.68
Communication Services	1.22 / 1.40
Consumer Staples	1.21 / 10.06
Utilities	1.07 / 2.39
Others	0.72 / 2.98
Cash & Cash Equivalents	4.58 / 0.00

Performance Attribution by Country	Total Effect
01.05.2020-30.04.2021	
North America	5.21
Asia	3.86
Mid-East / Africa	-0.17
Latin America / Caribbean	-0.24
Australia/Nzl	-0.62
Europe	-0.72
Cash & Cash Equivalents	-2.20

Performance Attribution by Security	Total Effect
01.05.2020-30.04.2021	
5 Largest Contributing Securities	
FREEPORT-MCMORAN INC	2.53
LG CHEM LTD	1.63
LENOVO GROUP LTD	1.34
APPLIED MATERIALS INC	1.04
INFINEON TECHNOLOGIES AG	0.97
5 Smallest Contributing Securities	
BP PLC	-0.57
BIOMARIN PHARMACEUTICAL INC	-0.64
*ASML HOLDING NV	-0.65
CHINA TELECOM CORP LTD	-0.93
CHINA MOBILE LTD	-1.03

*Security not held in the portfolio at the end of the reporting period.

Largest Contributing Securities 01.04.2021-30.04.2021

		Contribution to Return %
LG Chem Ltd.	Materials	South Korea 0.37
Skechers U.S.A., Inc. Class A	Consumer Durables & Apparel	United States 0.32
Freeport-McMoRan, Inc.	Materials	United States 0.31
Medtronic Plc	Health Care Equipment & Services	United States 0.21
Hitachi, Ltd.	Technology Hardware & Equipment	Japan 0.18
Wheaton Precious Metals Corp	Materials	Canada 0.18
TJX Companies Inc	Retailing	United States 0.11
Fresenius Medical Care AG & Co. KGaA	Health Care Equipment & Services	Germany 0.11
BP p.l.c.	Energy	United Kingdom 0.10
ICON Plc	Pharmaceuticals Biotechnology & Life Sciences	Ireland 0.10

Smallest Contributing Securities 01.04.2021-30.04.2021

		Contribution to Return %
F5 Networks, Inc.	Technology Hardware & Equipment	United States -0.29
Toyota Industries Corp.	Automobiles & Components	Japan -0.17
Ciena Corporation	Technology Hardware & Equipment	United States -0.15
Matsumotokiyoshi Holdings Co., Ltd.	Food & Staples Retailing	Japan -0.13
Total SE	Energy	France -0.12
Tsumura & Co.	Pharmaceuticals Biotechnology & Life Sciences	Japan -0.10
Sumitomo Metal Mining Co., Ltd.	Materials	Japan -0.07
Mitsubishi Logistics Corporation	Transportation	Japan -0.07
Lenovo Group Limited	Technology Hardware & Equipment	China -0.07
SK hynix Inc	Semiconductors & Semiconductor Equipment	South Korea -0.06

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant equity and equity-related securities of companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: emerging markets risk, foreign currency risk, liquidity risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

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References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, performance may also be affected by currency fluctuations. **The investment activities will be undertaken in accordance with the Shariah Guidelines. As a consequence, the performance of a Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments. The International Shariah Supervisory Board of Amanie Advisors Sdn Bhd has certified that the Fund is in compliance with the requirements of the Shariah principles.** There is no guarantee that the Fund will achieve its objective.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

In emerging markets, the risks can be greater than in developed markets.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.