

Investment Objective

Kotak Funds: India Fixed Income Fund ("Fund") seeks to generate total returns by primarily investing in debt securities issued by the central or state governments of India or issued by companies of Indian origin or deriving a significant portion of their business in India. For detailed Fund objectives and policy please refer the Fund Prospectus. There is no guarantee that the Fund will meet its objectives.

Fund Details			Key Information																		
Structure	UCITS V compliant SICAV		Fund Size	USD 10.83 mn*																	
Share class	Class C Acc USD		Fund Nav	USD 12.20																	
ISIN code	LU0996347828		Inception Date:																		
Bloomberg code	KFXICUA LX Equity		Fund	17-12-2013																	
Investment manager	Kotak Mahindra Asset Management (Singapore) Pte. Ltd		Kotak India Fixed Income Fund Class C (Acc) USD**	12-04-2016																	
Domicile	Luxembourg		YTM	5.86%																	
Reference Currency	USD		Portfolio Modified Duration	5.61 years																	
Administration and Depository Services	HSBC Continental Europe, Luxembourg		Average Maturity	7.74 years																	
Management Company	FundRock Management Company S.A.		*Fund size mentioned is for the Fund as a whole. The assets under management in Class C Acc USD is USD 0.63mn. **The share class received its first subscription in Sep 2014. However, in March 2016, the share class was completely redeemed and re-activated upon receiving subscription in April 2016.																		
Management Fee	0.75% p.a.																				
Other fees	As set out in the Prospectus																				
Minimum Investment	USD 500																				
NAV frequency	Daily																				
Subscription and redemption frequency	Daily																				
Top 10 Holdings		Issuer/Rating	% to Net Assets	<div>Performance Snapshot (% Change)</div> <table><tr><th>Duration</th><th>Fund</th></tr><tr><td>1 Month</td><td>1.46</td></tr><tr><td>3 Months</td><td>-1.44</td></tr><tr><td>6 Months</td><td>3.15</td></tr><tr><td>1 Year</td><td>8.18</td></tr><tr><td>3 Years</td><td>2.10</td></tr><tr><td>YTD</td><td>-1.44</td></tr><tr><td>Since Inception</td><td>4.08</td></tr></table> <p>Performance over 1 year is annualised.</p> <p>The Fund is an actively managed fund that does not have an index tracking objective and is not managed in reference to any benchmark. (Kotak Mahindra (UK) Limited ("KMUK") was providing investment management services to the fund until 31 March 2017. Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") has been appointed as the investment manager of the fund with effect from 1 April 2017. The fund management professionals who provided investment management services to the Fund as employees of KMUK until 31.03.2017 continue to provide such services to the fund as employees of KMAMS.)</p>		Duration	Fund	1 Month	1.46	3 Months	-1.44	6 Months	3.15	1 Year	8.18	3 Years	2.10	YTD	-1.44	Since Inception	4.08
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5.79% Government of India 11/05/2030		SOV	12.1%																		
7.57% Government of India 17/06/2033		SOV	10.9%																		
6.19% Government of India 16/09/2034		SOV	8.4%																		
7.26% Government of India 14/01/2029		SOV	8.0%																		
8.60% Axis Bank Limited 28/12/2028		AAA	6.8%																		
7.90% Sikka Ports & Terminals Limited 18/11/2026		AAA	6.7%																		
6.79% Government of India 15/05/2027		SOV	6.5%																		
6.75% National Cooperative Development corporation (SR V) 11/03/2024		AA+	6.2%																		
6.22% Government of India 16/03/2035		SOV	6.0%																		
5.125% OIL India Limited 04/02/2029		AAA	5.1%																		
Portfolio Composition		% to Net Assets																			
SOV		51.90																			
AAA		28.92																			
AA+		6.23																			
A+		4.21																			
AA		3.71																			
Cash & other balances		5.03																			
*The underlying portfolio will be common to all share classes of the Fund including Class C and the size of the fund is that of the fund as a whole.																					
Fund Risk Statistics																					
Volatility (%)			7.27																		
Data above is for the period since inception.																					
Contact Us																					
KMUK - London			+44 207 977 6900																		
KMUK - Dubai			+971 4384 8900																		
KMUK - Singapore			+65 6290 5590																		

Strictly confidential : This document has been prepared for Fundinfo platform only.

Important Notice:

This document is not intended as a recommendation or for the purpose of soliciting any action in relation to Kotak Funds - India Fixed Income Fund ("fund") the fund and should not be construed as an offer to sell shares of in the fund. KF - IFIF The fund is a Sub Fund of 'The Kotak Funds' which is an open ended investment company organized as a Societe d'Investissement a Capital Variable (SICAV) under the laws of the Grand Duchy of Luxembourg and is registered under Part I of the Luxembourg law of 20 December 2002 relating to undertakings for collective investment. The Fund is operated under the requirements of the European Union's Directive on Undertakings for Collective Investment in Transferable Securities (UCITS) and is regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF). The address of the CSSF is 110, routed' Arlon L-2991 Luxembourg (Telephone No.: (352)26251-1 ; Facsimile No.: (352)26251-601).

The prospectus of the Fund or this document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other materials in connection with the offer or sale, solicitation or invitation for subscription or purchase, of interests to be issued from time to time by the Fund may not be circulated or distributed, nor may the interests be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), (ii) to an accredited investor pursuant to Section 305(1) of the SFA, (iii) or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

The Fund is an unregistered private fund and is NOT subject to the same regulatory requirements as U.S. registered mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. The shares of the Fund have not been and will not be registered under the US Securities Act of 1933, as amended, (the "Securities Act") or with any securities regulatory authority of any state or any other jurisdiction of the United States and, must not be offered or sold within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act).

Distribution of this document is strictly restricted by applicable laws and regulatory requirements of all countries in which it is made available and is intended only for the use of persons to whom it may legally be made available under local qualification criteria. The fund cannot be made available to investors who do not meet the eligibility criteria applicable to their country. Protections afforded by local legal and regulatory systems may have limited applicability to investments in this fund.

Investments in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund's share class and the Indian Rupee), changes in tax regime and restrictions on investment activities of foreign investors. Past investment performance should not be viewed as a guide to, or indicator of, future performance and the value of investments and the income derived from them can go down as well as up. Detailed information on the fund and associated risks is contained in the fund prospectus. The Fund documents including its prospectus are available on the Fund's website which can be accessed at <https://www.kotakamc.sg/>. In Switzerland, these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying agent: BNP Paribas Securities Services, Paris, succursale de Zurich, Seinaustrasse 16, 8002 Zurich, Suisse. You should consult your professional adviser if you are in doubt about the strict restrictions applicable to the use of this document, regulatory status of the fund, applicable regulatory protection, associated risks and suitability of the fund to your objectives.

The Fund has appointed Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") as its investment manager with effect from 1 April 2017. KMAMS whose registered office is at 16 Raffles Quay, #35-04A, Hong Leong Building, Singapore - 048581. Phone: +65 63956970 is regulated by the Monetary Authority of Singapore. This document has been prepared by KMAMS and is communicated by the following, whose prior written consent must be obtained before onward distribution or communication to any other person:

Kotak Mahindra (UK) Ltd (authorised and regulated by the Financial Conduct Authority), 155-157 Minories, London EC3N1LS. Phone: +44 207 977 6900.

Kotak Mahindra Asset Management is a

Signatory of:

