



# Invesco Global Consumer Trends Fund Z-Acc Shares

30 April 2021

This document is directed at retail clients in the UK, as well as professional clients in Dubai.

## Summary of fund objective

The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals. For the full objectives and investment policy please consult the current prospectus.

## Key facts



**Ido Cohen**  
Houston  
Managed fund since  
May 2011



**Juan Hartsfield**  
Houston  
Managed fund since  
January 2009

### Share class launch

10 May 2017

### Original fund launch

03 October 1994

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

USD

### Share class type

Accumulation

### Fund size

USD 7.18 bn

### Reference Benchmark

MSCI World Consumer Discretionary Index-ND

### Bloomberg code

INVGLZA LX

### ISIN code

LU1590492648

### Settlement date

Trade Date + 3 Days

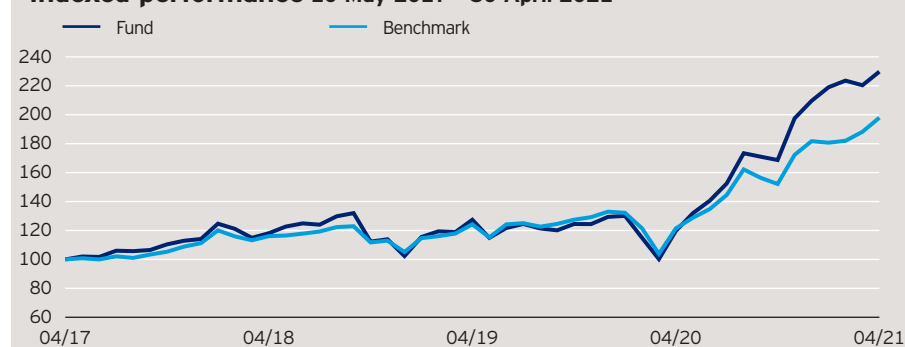
### Morningstar Rating™

★★★★★

## Fund Strategy

The Fund is an actively managed global portfolio focused on consumer trends driven by changes in standards of living, demographics and connectivity. The investment team believes consumer habits are rapidly changing with the introduction of new technology. Technology is changing where and how we shop, how we consume media, how we travel, and as a result: how we spend our discretionary income. These changes are global, not regional, and are driving large shifts in market share between companies, creating winners and losers and an excellent environment for bottom-up fundamental research - the keystone of our investment process. The investment team employs a three pillar approach to the investment process: 1) research-driven security selection applied through fundamental analysis, valuation and timeliness; 2) portfolio construction determined by consistent diversification practices and strict sell disciplines; 3) risk management and analysis of external thematic factors integrated at every stage of the investment process.

### Indexed performance 10 May 2017 - 30 April 2021\*



Data points are as at month end.

## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	9.64	4.26	91.98	94.58	129.80
Benchmark	8.95	5.20	63.01	70.58	97.98

## Calendar year performance\*

in %	2016	2017	2018	2019	2020
Fund	-	-	-10.34	26.49	61.98
Benchmark	-	-	-5.51	26.57	36.62

## Standardised rolling 12 month performance\*

in %	30.04.16 30.04.17	30.04.17 30.04.18	30.04.18 30.04.19	30.04.19 30.04.20	30.04.20 30.04.21
Fund	-	-	7.87	-6.04	91.98
Benchmark	-	-	7.08	-2.28	63.01

Past performance is not a guide to future returns.

\*Source: © 2021 Morningstar. Gross income re-invested to 30 April 2021 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. Please refer to Page 3 for Risk Warnings and Important Information.

# Invesco Global Consumer Trends Fund

## Z-Acc Shares

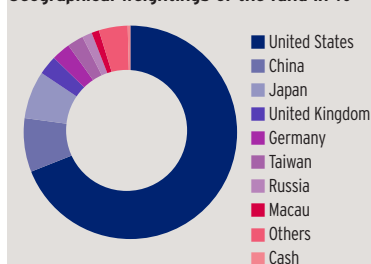
30 April 2021

### Holdings and active weights\*

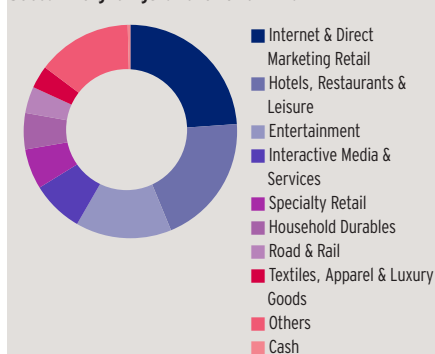
(total holdings: 82)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Amazon	9.9	Caesars Entertainment	5.0	Amazon	11.8
Caesars Entertainment	5.0	Penn National Gaming	3.6	Tesla	7.9
Penn National Gaming	3.6	EPR Properties	3.0	Home Depot	5.1
Sony	3.3	Farfetch 'A'	2.9	LVMH Moët Hennessy Louis Vuitton	3.1
EPR Properties	3.0	Alibaba ADR	2.7	McDonalds	2.6
Farfetch 'A'	2.9	Sea ADR	2.5	NIKE 'B'	2.4
Alibaba ADR	2.7	Lyft 'A'	2.1	Toyota Motor	2.3
Sea ADR	2.5	JD.com ADR	2.1	Starbucks	2.0
Booking	2.5	Travel + Leisure	2.0	Target	1.5
HelloFresh	2.2	HelloFresh	2.0	TJX	1.2

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark
United States	69.0	67.1
China	8.1	0.0
Japan	7.2	10.6
United Kingdom	2.9	2.5
Germany	2.8	4.6
Taiwan	2.5	0.0
Russia	1.5	0.0
Macau	1.1	0.5
Others	4.4	14.6
Cash	0.4	0.0

### Sector weightings\*

in %	Fund	Bench mark
Internet & Direct Marketing Retail	23.9	26.2
Hotels, Restaurants & Leisure	19.9	15.3
Entertainment	14.5	0.0
Interactive Media & Services	7.9	0.0
Specialty Retail	6.1	14.6
Household Durables	5.5	5.8
Road & Rail	4.0	0.0
Textiles, Apparel & Luxury Goods	3.4	11.3
Others	14.3	26.8
Cash	0.4	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 243.77 bn
Median market capitalisation	USD 11.93 bn

### NAV and fees

#### Current NAV

USD 22.98

#### 12 month price high

USD 24.08 (16/02/2021)

#### 12 month price low

USD 11.45 (04/05/2020)

#### Minimum investment <sup>1</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

0.75%

#### Ongoing charges <sup>2</sup>

1.12%

Source: \*Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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30 April 2021

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>The ongoing charges figure is based on annualised expenses for the period ending August 2020. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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