

If I need money can I cash my Life Bond early?

Yes, you can cancel the Life Bond for its Surrender Value at any time after 1 year from commencement of cover. However you may not receive a full refund as the Surrender Value may be less than the initial premium depending on the agreed original term and the time remaining to maturity. This is a long term savings commitment.

Can I access money without canceling the Life Bond?

Yes, you can draw a loan against the Surrender Value of the bond at any time after 1 year from commencement. The company will charge competitive interest rates on this loan.

What is Bonus?

This is the amount which may be added each year to the sum assured depending on the surplus of the insurance company. These bonuses are declared each year but are only payable at the end of the term of the policy (that is, at maturity), or on prior death of the life insured. The bonuses are declared as a percentage of the sum assured.

Is the Bonus guaranteed?

No. Annual bonuses are not guaranteed. However, once declared to the Bond, the bonus for that year becomes guaranteed as payable at maturity.

What happens at the end of the Bond term?

1. Your guaranteed sum assured amount is payable in full.
2. Declared bonuses are also payable at maturity.

What is the insurance cover?

In case of unfortunate Death of the Bond Holder during the term of the Bond

1. The guaranteed sum assured is payable to the family of the Bond Holder or to named beneficiary(ies).
2. Allocated bonus declared prior to that date are also payable.

Who is NGI?

National General Insurance Company PSC (NGI) is an associate company of Emirates NBD and licensed to write all classes of insurance business and is regulated by the Insurance Authority, UAE. It is governed by the Insurance Laws and Regulations of UAE to ensure adequate provisions have been made to protect policy holders. The Company is run by a professional management team.

NGI

الشركة الوطنية للتأمينات العامة (ش.م.ع.)
NATIONAL GENERAL INSURANCE CO. (PSC)

NGI House, Port Saeed Road
P.O. Box : 154, Deira, Dubai, United Arab Emirates.
Office : Tel : +971 4 2115 800, Fax: +971 4 2502 854
Website : www.ngi.ae

لايف بوند Life Bond

GUARANTEED BENEFITS



NGI

الشركة الوطنية للتأمينات العامة (ش.م.ع.)
NATIONAL GENERAL INSURANCE CO. (PSC)

NGI 'LIFE BOND' Guaranteed Benefits

Introducing combined investment and life insurance product designed for the cautious saver looking for steady and guaranteed rate of return over a fixed period of time. Unlike market linked investments, you need not worry that your investment will be less than what you have paid at the date of maturity.

You may choose a term to suit yourself between 2 and 15 years and make a single payment for the Bond. NGI offers a guaranteed maturity payment at the end of the term. In addition, an annual bonus is added depending on the surplus or profit in the Policyholders' combined funds. Even if the experience of the Company is negative over the agreed term, the guaranteed maturity amount will still be paid and the initial investment is therefore fully protected.

The Bond also provides the security of life insurance and in case of the policyholder dying before maturity, the lump sum guaranteed maturity amount is payable. Any declared annual bonuses added to the value of the Bond prior to such an unfortunate event will also be payable to the nominated beneficiaries.

This Bond is suitable for the cautious investor with long term financial requirements such as future education costs of children, as a lump sum for retirement or similar future financial planning where the risk of large share market linked swings are unacceptable.

You can encash the Bond at any time after 1 completed year from the date of purchase and will receive the Surrender value. However, this may be lower than your Single premium

depending on the term chosen initially and the remaining years to maturity. You may also be eligible for a loan based on the value of the Bond at a competitive rate after 1 year from purchase without having to cancel your Bond.

Both the guaranteed and bonus (non-guaranteed) returns are shown in the attached illustrations. All insurance policies are legal contracts and you are recommended to read all the terms and conditions of the Bond before purchasing it.

ILLUSTRATION *

A	B	C	D		E
TERM YEARS	SINGLE PREMIUM	MATURITY VALUE	MATURITY VALUE WITH BONUS		TOTAL RETURN (%)
		Guaranteed	'@2%	'@4%	
3	50,000	51,525	54,620	57,710	15.4%
5	50,000	53,655	59,020	64,385	28.8%
10	50,000	60,365	72,440	84,510	69.0%
15	50,000	68,625	89,215	109,800	119.6%

1. The above Illustration is for a healthy 35 years old person paying AED 50,000 premium without opting for any additional insurance cover.
2. The amount shown in column C is guaranteed if the Bond is held to Maturity or Death before Maturity.
3. The total return shown in column E is not guaranteed. This shows the return on Single Premium if the Company declares 4% Bonus every year and the Bond is held to Maturity. Bonus is not guaranteed and 4% is neither a projection, nor an estimate.
4. *Policy Terms and Conditions apply.

Legal Disclaimer : This is neither an Insurance contract, nor a basis for such contract. Please refer to Policy document for full details.

FREQUENTLY ASKED QUESTIONS

NGI LIFE BOND

What is Life Bond?

This is a single premium insurance policy with a guaranteed sum assured payable at maturity. The premium is paid at inception and no other payments are required thereafter. It is a with profit policy giving a guaranteed rate of return with the possibility of additional (but non guaranteed) annual bonuses.

What are the advantages of Life Bond?

This is not just a guaranteed investment but also provides life insurance cover. The Life Bond is a reliable way of saving for future commitments such as education of children, as a lump sum for retirement or similar long term lump sum requirements without putting your capital at risk.

Who can buy Life Bond?

Any individual between age 18 and 68 years can purchase Life Bond.

Can I buy this as a gift for my child?

Yes, you can buy this in name of your children above the age of 1 for a maximum of AED 100,000 per child.

For what amount is the Life Bond available?

You can purchase this for a minimum Sum Assured of AED 5,000 (for terms less than 6 years) and for a minimum of AED 10,000 for the terms of between 6 and 15 years, with a maximum sum assured of AED 10,000,000.

What is the period allowed?

The Life Bond is available for a minimum 2 years and maximum 15 years term. You can choose a term according to your financial commitments and requirements.

In what currencies can I buy Life Bond?

The Life Bond is available in UAE Dirhams and US Dollars.